

Municipal Market Update - 02/25/2022

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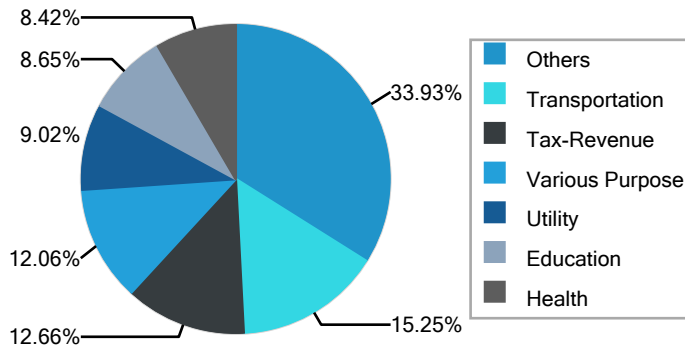
Market Overview

Name	Value
Market Value Outstanding	\$1,748,131,881,905
Effective Duration	5.00 yrs
Yield to Maturity	2.47 %
G-Spread	52 bps
Z-Spread	-
Trade Volume (Last Week)	\$1,272,946
Trade Volume (Last Month)	\$1,272,946

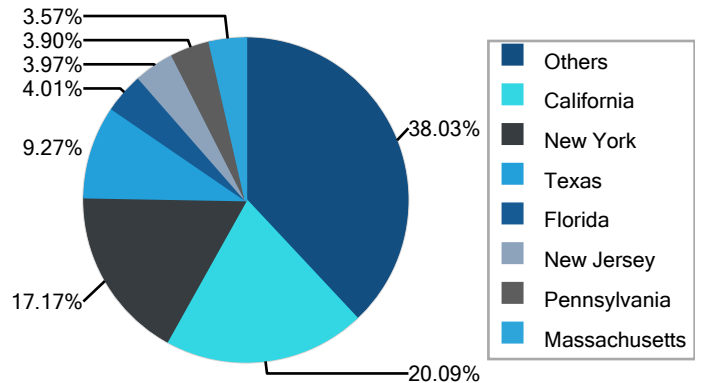
Market Performance

Name	Value
Total Return 1 Day	0.1707 %
Total Return MTD	-0.6025 %
Total Return 1 Mo	-2.7511 %
Total Return QTD	-2.7104 %
Total Return 3 Mo	-2.3242 %
Total Return YTD	-2.7104 %
Total Return 1 Yr	-0.2842 %

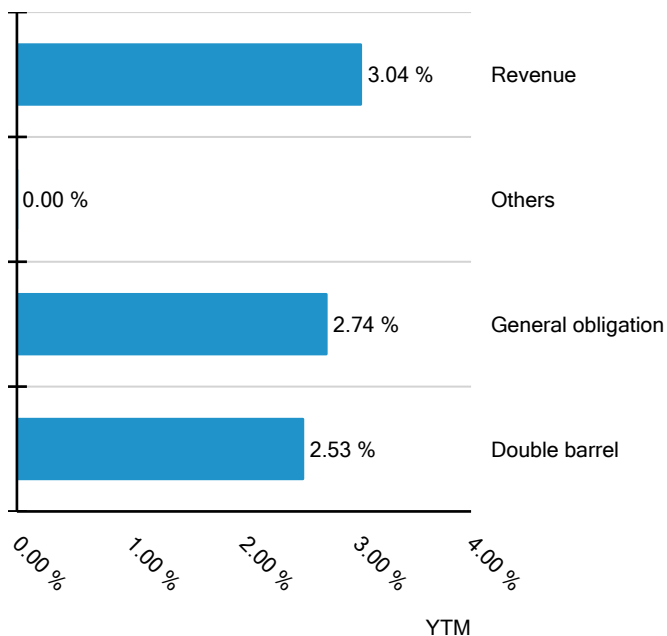
Purpose Class Breakdown (MV%)



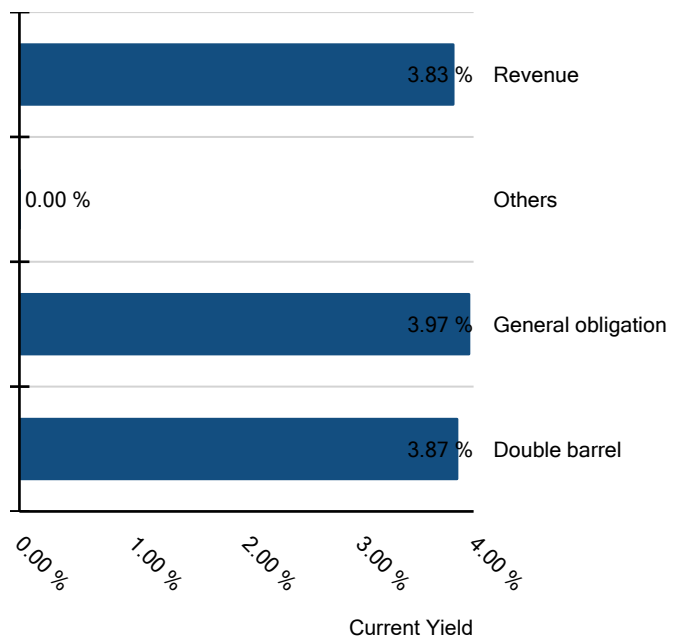
Issuer Breakdown (MV%)



YTM by Purpose Type

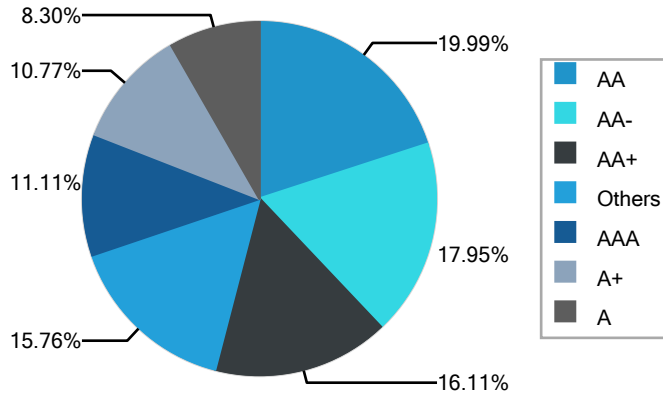


Current Yield by Purpose Type

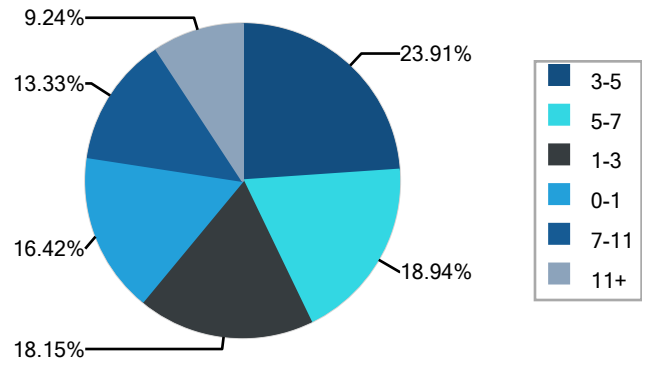


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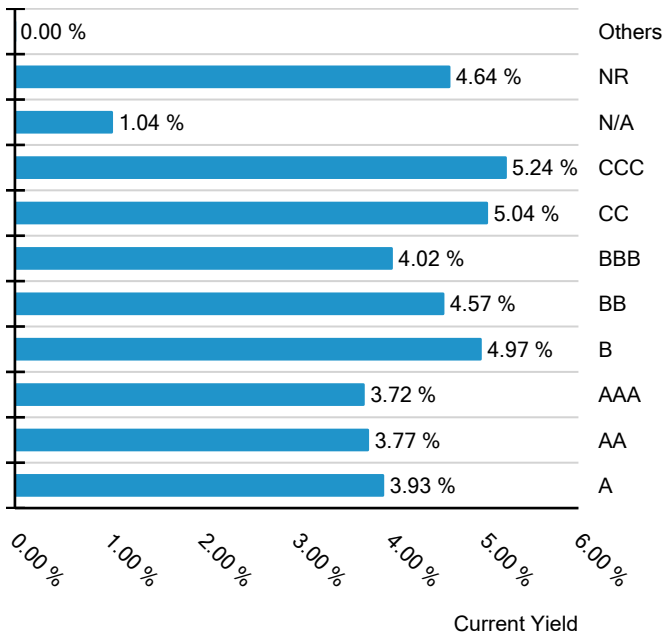
Rating Breakdown (MV%)



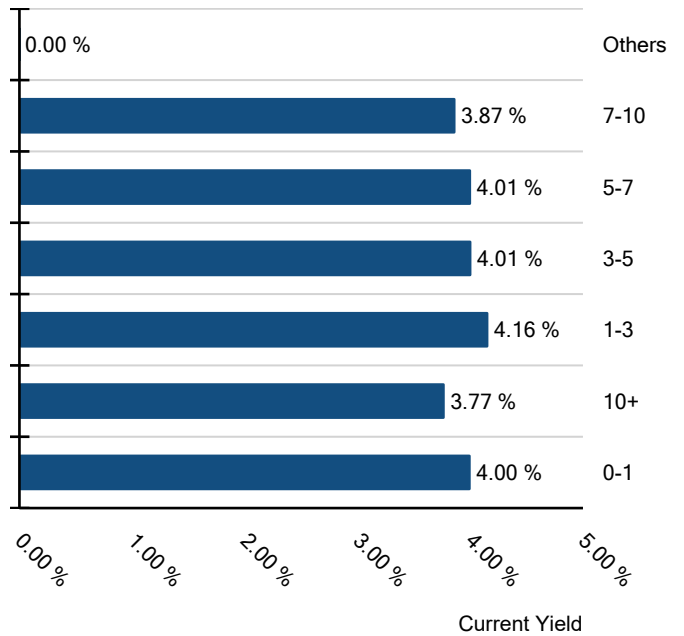
Duration Breakdown (MV%)



Current Yield by Rating



Current Yield by Maturity Bucket





Security Pricing Details

CUSIP	Issuer Name	Coupon Rate	Maturity Date	Price	Trade Price	Trade Price Date	Rating	YTM	Duration	Purpose Class
00037CTE0	Abag Finance Authority for Nonprofit Corporations	3.500 %	07/01/2030	\$100.970	\$100.724	02/24/2022	NR/A1	0.582 %	0.332 yrs	Economic Development Revenue
00037CTL4	Abag Finance Authority for Nonprofit Corporations	5.000 %	07/01/2047	\$101.459	\$101.352	02/24/2022	NR/NR	0.611 %	0.332 yrs	Health
00037CVL1	Abag Finance Authority for Nonprofit Corporations	5.000 %	08/01/2033	\$105.349	\$105.268	02/24/2022	AA/Aa3	4.399 %	1.373 yrs	Health
000416U21	ABC Unified School District, California	5.000 %	08/01/2027	\$118.903	\$117.517	02/24/2022	AA-/Aa2	1.367 %	4.822 yrs	School District
00344NQV9	Abilene Texas	5.000 %	02/15/2027	\$113.836	\$112.490	02/24/2022	AA+/NR	2.049 %	3.630 yrs	
00344NRA4	Abilene Texas	5.000 %	02/15/2032	\$112.969	\$112.190	02/24/2022	AA+/NR	3.450 %	3.624 yrs	
00344NTP9	Abilene Texas	5.000 %	02/15/2037	\$118.348	\$118.615	02/24/2022	AA+/NR	3.422 %	5.239 yrs	
00344NWK6	Abilene Texas	5.000 %	02/15/2026	\$113.753	\$113.615	02/24/2022	AA+/NR	1.413 %	3.629 yrs	
003518JY4	Abington Massachusetts	5.000 %	11/15/2022	\$103.024	\$102.774	02/24/2022	AA/NR	0.695 %	0.691 yrs	School District
003518MV6	Abington Massachusetts	3.250 %	03/01/2036	\$107.113	\$102.760	02/24/2022	AA/NR	2.639 %	4.629 yrs	School District
003554R79	Abington School District	4.000 %	10/01/2037	\$110.673	\$110.221	02/24/2022	AA/NR	3.129 %	4.967 yrs	School District
003554T85	Abington School District	5.000 %	09/15/2023	\$106.033	\$105.500	02/24/2022	AA/NR	1.038 %	1.462 yrs	School District
003554U59	Abington School District	5.000 %	03/15/2024	\$107.747	\$106.768	02/24/2022	AA/NR	1.145 %	1.915 yrs	School District
004284ZD0	Acalanes California Union High School District	0.000 %	08/01/2035	\$113.619	\$114.969	02/24/2022	AA/Aa1	-0.949 %	7.481 yrs	School District
005078KC3	Acton Municipal Utility District	5.000 %	05/01/2026	\$113.023	\$112.545	02/24/2022	AA-/NR	1.745 %	3.751 yrs	
005158UR9	Ada & Canyon Counties Idaho Joint School District No 2	5.000 %	08/15/2023	\$102.017	\$101.719	02/24/2022	AA+/Aa1	0.561 %	0.454 yrs	School District
005176JX1	Kuna Joint School District No. 3	4.000 %	09/15/2023	\$104.634	\$103.610	02/24/2022	NR/Aa1	0.959 %	1.476 yrs	School District
0054822P8	Adams & Arapahoe Counties Colorado Joint School District No 28J A	5.000 %	12/01/2025	\$103.153	\$102.670	02/24/2022	NR/Aa2	4.083 %	0.735 yrs	School District
0054822W3	Adams & Arapahoe Counties Colorado Joint School District No 28J A	5.000 %	12/01/2024	\$110.397	\$109.340	02/24/2022	NR/Aa2	1.148 %	2.569 yrs	School District
0054823B8	Adams & Arapahoe Counties Colorado Joint School District No 28J A	5.000 %	12/01/2031	\$115.844	\$115.664	02/24/2022	NR/Aa2	3.104 %	4.249 yrs	School District
005518UW3	Adams & Weld Counties Colorado School District No 027J Brighton	5.000 %	12/01/2025	\$110.053	\$110.035	02/24/2022	AA/Aa2	2.192 %	2.567 yrs	School District
005518WN1	Adams & Weld Counties Colorado School District No 027J Brighton	5.000 %	12/01/2029	\$119.792	\$118.040	02/24/2022	AA/Aa2	2.207 %	5.051 yrs	School District
005518WY7	Adams & Weld Counties Colorado School District No 027J Brighton	5.000 %	12/01/2042	\$117.017	\$116.343	02/24/2022	AA/Aa2	3.806 %	5.030 yrs	School District
006115JG5	Adams County Pennsylvania	2.000 %	11/15/2026	\$102.314	\$99.590	02/24/2022	NR/Aa2	1.489 %	3.548 yrs	Various Purpose
006248EV6	Adams Massachusetts	2.125 %	05/15/2036	\$96.918	\$96.038	02/24/2022	AA-/NR	2.382 %	12.078 yrs	Various Purpose

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CUSIP	Issuer Name	Coupon Rate	Maturity Date	Price	Trade Price	Trade Price Date	Rating	YTM	Duration	Purpose Class
006449FF4	Adams 12 Five STAR Schools Colorado	5.000 %	12/15/2025	\$110.210	\$109.838	02/24/2022	AA/Aa2	2.177 %	2.606 yrs	School District
006449GZ9	Adams 12 Five STAR Schools Colorado	5.000 %	12/15/2034	\$115.407	\$114.146	02/24/2022	AA/Aa2	3.495 %	4.283 yrs	School District
006449HB1	Adams 12 Five STAR Schools Colorado	5.000 %	12/15/2036	\$115.258	\$115.279	02/24/2022	AA/Aa2	3.655 %	4.282 yrs	School District
006644E46	Addison, Texas	3.000 %	02/15/2023	\$102.036	\$101.907	02/24/2022	AAA/Aaa	0.856 %	0.944 yrs	Various Purpose
006644F37	Addison, Texas	3.375 %	02/15/2030	\$103.396	\$103.250	02/24/2022	AAA/Aaa	2.894 %	1.892 yrs	Various Purpose
00679NBC2	Adelanto Elementary School District, California	5.000 %	09/01/2031	\$122.538	\$120.432	02/24/2022	AA/NR	2.340 %	6.421 yrs	Tax-Revenue
007110AD1	Administrators of the Tulane Educational Fund	5.250 %	02/15/2048	\$101.947	\$102.892	02/24/2022	A+/A2	5.114 %	0.928 yrs	Education
008428UN2	Agawam Massachusetts	5.000 %	04/15/2029	\$122.540	\$121.420	02/24/2022	AA+/NR	1.634 %	6.056 yrs	Various Purpose
00849TBF7	Agoura Hills Improvement Authority	5.000 %	06/01/2026	\$115.294	\$114.429	02/24/2022	AA+/NR	1.290 %	3.846 yrs	Building
008770RJ0	Aiken County Consolidated School District, South Carolina	5.000 %	04/01/2032	\$122.132	\$120.330	02/24/2022	AA/Aa1	2.503 %	6.015 yrs	School District
009730NB4	Akron Bath Copley Ohio State Township Hospital District	4.000 %	11/15/2043	\$103.046	\$101.551	02/24/2022	NR/A1	3.793 %	1.169 yrs	Health
010056HJ1	Akron Ohio	5.000 %	12/01/2026	\$112.840	\$111.260	02/24/2022	AA-/NR	2.142 %	3.424 yrs	Tax-Revenue
010056JB6	Akron Ohio	5.000 %	12/01/2030	\$115.398	\$114.638	02/24/2022	AA-/NR	2.987 %	4.245 yrs	Tax-Revenue
010079AL5	Akron Ohio	4.000 %	12/01/2026	\$109.203	\$108.223	02/24/2022	AA-/NR	1.961 %	3.475 yrs	Tax-Revenue
01025PCQ4	Alabama Community College System Board of Trustees	4.000 %	10/01/2030	\$112.085	\$109.940	02/24/2022	AA/A1	2.431 %	5.757 yrs	Education
010267AV4	Alabama State Federal Aid Highway Finance Authority	5.000 %	09/01/2024	\$102.192	\$102.082	02/24/2022	NR/WR	0.604 %	0.498 yrs	Transportation
010268AM2	Alabama State Federal Aid Highway Finance Authority	5.000 %	09/01/2027	\$109.403	\$108.921	02/24/2022	AAA/WR	1.172 %	2.373 yrs	Transportation
010268AT7	Alabama State Federal Aid Highway Finance Authority	4.000 %	09/01/2033	\$106.945	\$106.036	02/24/2022	AAA/WR	1.173 %	2.394 yrs	Transportation
010268BA7	Alabama State Federal Aid Highway Finance Authority	5.000 %	09/01/2036	\$115.960	\$115.013	02/24/2022	AAA/WR	1.334 %	4.093 yrs	Tax-Revenue
010268BN9	Alabama State Federal Aid Highway Finance Authority	5.000 %	09/01/2028	\$118.969	\$117.810	02/24/2022	AAA/WR	1.404 %	4.904 yrs	Tax-Revenue
010268BQ2	Alabama State Federal Aid Highway Finance Authority	5.000 %	09/01/2030	\$118.969	\$118.070	02/24/2022	AAA/WR	1.404 %	4.904 yrs	Tax-Revenue
010268BR0	Alabama State Federal Aid Highway Finance Authority	5.000 %	09/01/2031	\$118.969	\$118.014	02/24/2022	AAA/WR	1.404 %	4.904 yrs	Tax-Revenue
010268BX7	Alabama State Federal Aid Highway Finance Authority	5.000 %	06/01/2037	\$118.969	\$117.260	02/24/2022	AAA/WR	1.404 %	4.904 yrs	Tax-Revenue
010268BY5	Alabama State Federal Aid Highway Finance Authority	4.000 %	06/01/2037	\$113.691	\$112.520	02/24/2022	AAA/WR	1.405 %	4.994 yrs	Tax-Revenue
010268CC2	Alabama State Federal Aid Highway Finance Authority	5.000 %	09/01/2026	\$115.960	\$114.448	02/24/2022	AAA/WR	1.334 %	4.093 yrs	Tax-Revenue

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01026CAA9	Alabama Economic Settlement Authority	4.000 %	09/15/2032	\$109.782	\$108.823	02/24/2022	A-/A2	2.915 %	4.109 yrs	Industrial Development Revenue
010411BC9	State of Alabama	3.000 %	11/01/2034	\$103.441	\$103.347	02/24/2022	AA/Aa1	2.678 %	3.682 yrs	General Purpose
010411BL9	State of Alabama	5.000 %	08/01/2022	\$101.867	\$101.725	02/24/2022	AA/Aa1	0.509 %	0.416 yrs	Various Purpose
010411BM7	State of Alabama	5.000 %	08/01/2023	\$105.758	\$105.337	02/24/2022	AA/Aa1	0.900 %	1.375 yrs	Various Purpose
010411BR6	State of Alabama	5.000 %	08/01/2027	\$115.566	\$114.744	02/24/2022	AA/Aa1	1.957 %	4.010 yrs	Various Purpose
010411BT2	State of Alabama	5.000 %	08/01/2029	\$115.220	\$114.224	02/24/2022	AA/Aa1	2.720 %	4.007 yrs	Various Purpose
010604CB0	Alabama State Port Authority	5.000 %	10/01/2029	\$115.760	\$113.843	02/24/2022	AA/NR	2.688 %	4.858 yrs	Transportation
010606BN0	Alabama State Public Health Care Authority	5.000 %	09/01/2022	\$102.135	\$102.172	02/24/2022	AA-/Aa2	0.715 %	0.498 yrs	Health
0106087F8	Alabama State Public School & College Authority	5.000 %	09/01/2023	\$105.948	\$105.344	02/24/2022	AA/Aa1	0.995 %	1.458 yrs	Tax-Revenue
0106087K7	Alabama State Public School & College Authority	3.375 %	09/01/2027	\$102.979	\$103.165	02/24/2022	AA/Aa1	2.787 %	1.466 yrs	Tax-Revenue
010609AS4	Alabama State Public School & College Authority	5.000 %	01/01/2023	\$103.515	\$103.406	02/24/2022	AA/Aa1	0.760 %	0.818 yrs	Tax-Revenue
010609AT2	Alabama State Public School & College Authority	5.000 %	01/01/2024	\$107.068	\$106.899	02/24/2022	AA/Aa1	1.095 %	1.755 yrs	Tax-Revenue
010609AU9	Alabama State Public School & College Authority	5.000 %	01/01/2025	\$108.654	\$107.940	02/24/2022	AA/Aa1	1.850 %	2.207 yrs	Tax-Revenue
010609BA2	Alabama State Public School & College Authority	5.000 %	05/01/2023	\$104.752	\$104.234	02/24/2022	AA/Aa1	0.895 %	1.126 yrs	Tax-Revenue
010609BV6	Alabama State Public School & College Authority	5.000 %	06/01/2022	\$101.129	\$101.017	02/24/2022	AA/Aa1	0.475 %	0.249 yrs	Tax-Revenue
010609EM3	Alabama State Public School & College Authority	5.000 %	05/01/2027	\$117.789	\$116.358	02/24/2022	AA/Aa1	1.417 %	4.572 yrs	Tax-Revenue
010609ET8	Alabama State Public School & College Authority	4.000 %	05/01/2033	\$113.726	\$111.825	02/24/2022	AA/Aa1	2.577 %	6.233 yrs	Tax-Revenue
010609FA8	Alabama State Public School & College Authority	5.000 %	11/01/2022	\$102.850	\$102.723	02/24/2022	AA/Aa1	0.706 %	0.652 yrs	Tax-Revenue
010609FD2	Alabama State Public School & College Authority	5.000 %	11/01/2025	\$113.122	\$112.047	02/24/2022	AA/Aa1	1.322 %	3.344 yrs	Tax-Revenue
010609FF7	Alabama State Public School & College Authority	5.000 %	11/01/2027	\$119.197	\$118.762	02/24/2022	AA/Aa1	1.458 %	4.966 yrs	Tax-Revenue
010609FG5	Alabama State Public School & College Authority	5.000 %	11/01/2028	\$121.891	\$120.340	02/24/2022	AA/Aa1	1.533 %	5.732 yrs	Tax-Revenue
010609FJ9	Alabama State Public School & College Authority	5.000 %	11/01/2030	\$126.912	\$126.122	02/24/2022	AA/Aa1	1.654 %	7.187 yrs	Tax-Revenue
010609FK6	Alabama State Public School & College Authority	5.000 %	11/01/2031	\$126.557	\$126.341	02/24/2022	AA/Aa1	1.969 %	7.183 yrs	Tax-Revenue

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010609FM2	Alabama State Public School & College Authority	5.000 %	11/01/2033	\$125.887	\$124.064	02/24/2022	AA/Aa1	2.437 %	7.176 yrs	Tax-Revenue
010609FP5	Alabama State Public School & College Authority	5.000 %	11/01/2035	\$125.356	\$124.927	02/24/2022	AA/Aa1	2.760 %	7.170 yrs	Tax-Revenue
010609FQ3	Alabama State Public School & College Authority	4.000 %	11/01/2036	\$115.937	\$116.326	02/24/2022	AA/Aa1	2.679 %	7.359 yrs	Tax-Revenue
010609FR1	Alabama State Public School & College Authority	5.000 %	11/01/2037	\$124.720	\$122.924	02/24/2022	AA/Aa1	3.009 %	7.163 yrs	Tax-Revenue
010609FU4	Alabama State Public School & College Authority	4.000 %	11/01/2040	\$115.261	\$113.122	02/24/2022	AA/Aa1	2.932 %	7.352 yrs	Tax-Revenue
010632PD3	Alabama State University	4.125 %	03/01/2042	\$100.162	\$100.930	02/24/2022	AA/A2	4.113 %	0.082 yrs	Education
010663BC5	Alabaster City Board of Education, Alabama	4.000 %	09/01/2039	\$106.817	\$105.500	02/24/2022	AA/A1	1.223 %	2.393 yrs	Warrants
010685JT3	Alachua County Florida Health Facilities Authority	6.000 %	11/15/2034	\$91.706	\$77.000	02/24/2022	NR/NR	6.994 %	8.425 yrs	Health
010685JZ9	Alachua County Florida Health Facilities Authority	4.000 %	12/01/2044	\$104.694	\$104.011	02/24/2022	A/A3	3.693 %	2.582 yrs	Health
010685KC8	Alachua County Florida Health Facilities Authority	5.000 %	12/01/2035	\$108.747	\$107.850	02/24/2022	A/A3	4.158 %	2.560 yrs	Health
010685KH7	Alachua County Florida Health Facilities Authority	3.000 %	12/01/2046	\$96.693	\$98.618	02/24/2022	A/A3	3.194 %	17.097 yrs	Health
010685KJ3	Alachua County Florida Health Facilities Authority	4.000 %	12/01/2049	\$109.667	\$107.248	02/24/2022	A/A3	3.455 %	6.648 yrs	Health
010685KW4	Alachua County Florida Health Facilities Authority	5.000 %	12/01/2031	\$122.522	\$119.877	02/24/2022	A/A3	2.396 %	6.533 yrs	Health
010734TG6	Alamance County North Carolina	5.000 %	05/01/2029	\$122.653	\$121.949	02/24/2022	AA/Aa2	1.637 %	6.100 yrs	Various Purpose
010734TH4	Alamance County North Carolina	5.000 %	05/01/2030	\$125.089	\$123.430	02/24/2022	AA/Aa2	1.697 %	6.826 yrs	Various Purpose
010734TL5	Alamance County North Carolina	3.000 %	05/01/2033	\$107.126	\$107.300	02/24/2022	AA/Aa2	2.274 %	7.967 yrs	Various Purpose
010775BH6	Successor Agency to the Alameda Community Improvement Commission	3.250 %	09/01/2027	\$104.855	\$102.076	02/24/2022	AA-/NR	2.305 %	5.035 yrs	Tax-Revenue
010808CT8	Alameda Public Financing Authority, California	6.517 %	07/01/2027	\$111.319	\$110.000	02/24/2022	AA-/NR	4.129 %	4.500 yrs	Utility
010824JT8	Alameda Unified School District	5.000 %	08/01/2031	\$111.992	\$111.286	02/24/2022	AA/Aa2	3.494 %	3.165 yrs	School District
010824KQ2	Alameda Unified School District	4.000 %	08/01/2022	\$101.448	\$101.152	02/24/2022	AA/Aa2	0.516 %	0.416 yrs	School District
010824LP3	Alameda Unified School District	4.000 %	08/01/2026	\$111.553	\$110.032	02/24/2022	AA/Aa2	1.300 %	4.075 yrs	School District
010824LT5	Alameda Unified School District	4.000 %	08/01/2030	\$112.472	\$110.525	02/24/2022	AA/Aa2	2.357 %	4.905 yrs	School District
010824LY4	Alameda Unified School District	3.000 %	08/01/2035	\$105.000	\$105.378	02/24/2022	AA/Aa2	2.557 %	4.989 yrs	School District
010831CE3	Alameda County Joint Powers Authority, California	5.000 %	12/01/2030	\$106.679	\$105.587	02/24/2022	AA+/Aa1	4.084 %	1.671 yrs	Building
010831DA0	Alameda County Joint Powers Authority, California	5.000 %	12/01/2024	\$109.967	\$109.510	02/24/2022	AA+/Aa1	1.298 %	2.567 yrs	Building
010869CC7	Alameda Corridor Transportation Authority	0.000 %	10/01/2022	\$98.903	\$99.081	02/24/2022	A-/A3	1.901 %	0.578 yrs	Transportation

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010869CD5	Alameda Corridor Transportation Authority	6.600 %	10/01/2029	\$117.924	\$116.000	02/24/2022	A-/A3	3.851 %	5.969 yrs	Transportation